

2024 HIGHLIGHTS – KEY EVENTS

8

February

Sukuk issue wins Local Currency Bond Deal of the Year award

SPRING

4

April

First Renminbi (RMB) loan from Bank of China to finance an Uzbekistan solar project

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April

Partnership with IRENA to spearhead global renewable energy transformation

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April

Partnership with SOCAR to Drive Renewable Energy Development in Azerbaijan

31

May

MoU with Tunisian government for major green hydrogen project

SUMMER

4

June

Divestment of 30% stake to Hassana Investment Company in RAWEC IWSP



6

June

Agreement with Japan's Itochu Corporation to explore joint development & offtaking of green ammonia from ACWA Power's Egypt Project

27

June

Signed 5,500 MW power purchase agreements for the Haden, Muwayh and Al Khushaybi projects in KSA (PIF4).



1

July

Finance agreements for USD 533 million Tashkent Riverside project, including a 500 MWh Battery Energy Storage System (BESS), in Uzbekistan



17

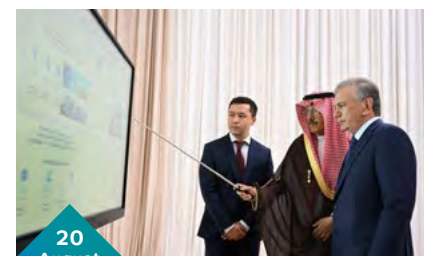
July

China Southern Power Grid to become a co-investor in ACWA Power's USD 1.3 billion Bash and Dzhankeldy wind-power projects in Uzbekistan

14

August

Power Purchase Agreement (PPA) for a floating solar PV project in Indonesia



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August

Groundbreaking for the 200 MW Beruniy wind-power plant and 100 MWh BESS project in Karakalpakstan, Uzbekistan



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August

ACWA Power's subsidiary NOMAC agreed to equip the National Institute of Metrology laboratory in Uzbekistan

Some of the awards ACWA Power won



Best HR Transformation
Future Workplace Awards



In-house Team of the Year
IFLR Awards



Best Capital Financing
PIF Partners' Forum Awards



Change Management Strategy
Future Workplace Awards



Best Employer Brand
Employer Brand Awards GCC



Excellence in Desalination Technology – UAE 2024
Global Brands Awards

AUTUMN



4

September

Agreement with Sharjah Electricity, Water and Gas Authority (SEWA) to develop a 410,000 m³/day IWP

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September

Agreement with Japan's Sumitomo Corporation to develop Uzbekistan's largest renewable energy projects



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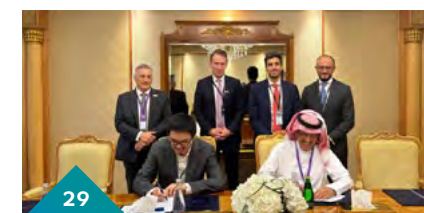
October

Agreement with Asian Infrastructure Investment Bank Partner to finance Kungrad wind projects in Uzbekistan

27

October

Redstone Concentrated Solar Power (CSP) plan in South Africa reached 50 MW capacity (of a total 100MW)



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October

Agreements worth USD 1.78 billion announced at the Future Investment Initiative (FII8) in Riyadh

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November

Financial close for the Nukus 1 Wind project in Uzbekistan



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November

USD 238 million aggregate financial closing for Absheron-Khizi wind farm in Azerbaijan

17

November

Agreement with the Uzbek Ministry of Energy for 2 GWh of standalone BESS capacity



17

November

MoU with SOCAR Green and Masdar to explore the development of 3.5 GW of offshore wind projects in Azerbaijan

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November

Power Purchase Agreement (PPA) with Saudi Power Procurement Company for the Rumah 1 and Nairiyah 1 power generation projects with combined capacity of 3.6 GW at a total investment cost of \$15 billion

WINTER



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December

At COP16, ACWA Power launched initiatives supporting coral conservation and providing water to over 1,500 Wadi Hajar households, in collaboration with the Sekaya Charitable Foundation



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December

ACWA Power Co. announces the successful entry to the People's Republic of China market by securing over 1 GW of renewable energy projects in collaboration with leading Chinese renewable partners