

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

(All amounts in Saudi Riyals thousands unless otherwise stated)

	Note	For the year ended 31 December	
		2024	2023
CONTINUING OPERATIONS			
Revenue	25	6,297,298	6,095,010
Operating costs	26	(2,966,708)	(2,599,830)
Gross profit		3,330,590	3,495,180
Development cost, provision and write offs, net of reversals	11.3	(222,844)	(69,582)
General and administration expenses	27	(1,750,235)	(1,236,692)
Share in net results of equity accounted investees, net of zakat and tax	7.1.1	694,163	241,671
Gain from partial divestments	34.2	401,701	-
Other operating income	28	529,615	550,308
Operating income before impairment loss and other expenses		2,982,990	2,980,885
Impairment reversal, net	30.1	91,073	-
Other expenses, net	30.2	(62,162)	(213)
Operating income after impairment loss and other expenses		3,011,901	2,980,672
Other income	29	63,292	92,131
Finance income		317,271	231,434
Exchange (loss) / gain, net	31	(560)	2,774
Financial charges	32	(1,345,109)	(1,474,903)
Profit before zakat and income tax		2,046,795	1,832,108
Zakat and tax charge	21.1	(58,959)	(53,731)
Profit for the year from continuing operations		1,987,836	1,778,377
DISCONTINUED OPERATIONS			
Loss from discontinued operations	34.3	-	(7,048)
Profit for the year		1,987,836	1,771,329
PROFIT ATTRIBUTABLE TO:			
Equity holders of the parent		1,757,057	1,661,714
Non-controlling interests		230,779	109,615
		1,987,836	1,771,329
Basic and diluted earnings per share to equity holders of the parent (in SR)	33.2	2.40	2.27
Basic and diluted earnings per share from continuing operations to equity holders of the parent (in SR)	33.2	2.40	2.28

The attached notes 1 to 41 form an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(All amounts in Saudi Riyals thousands unless otherwise stated)

	Note	For the year ended 31 December	
		2024	2023
Profit for the year		1,987,836	1,771,329
OTHER COMPREHENSIVE (LOSS) / INCOME			
Items that are or may be reclassified subsequently to profit or loss			
Foreign operations – foreign currency translation differences		24,269	(12,750)
Change in fair value of cash flow hedge reserve	14.5, 29.1	535,949	51,574
Settlement of cash flow hedges transferred to profit or loss		166,199	96,848
Cash flow hedge reserve recycled to profit or loss upon termination of hedge relationships	14.5, 29.1	(15,491)	-
Cash flow hedge reserve recycled to profit or loss on loss of control of a subsidiary	34.2	(508,538)	-
Equity accounted investees – share of OCI	14.5, 7.1	1,092,029	(688,834)
Cash flow hedge reserve associated with equity accounted investees recycled to profit or loss upon termination of hedge relationships	14.5, 29.1	-	(6,769)
Items that will not be reclassified to profit or loss			
Re-measurement of defined benefit liability	17.1	(10,223)	(7,118)
Total other comprehensive income / (loss)		1,284,194	(567,049)
Total comprehensive income		3,272,030	1,204,280
Total comprehensive income attributable to:			
Equity holders of the parent		3,021,854	1,104,884
Non-controlling interests		250,176	99,396
		3,272,030	1,204,280

The attached notes 1 to 41 form an integral part of these consolidated financial statements.