

# GLOSSARY

| Acronym                            | Meaning   |
|------------------------------------|---|
| ACWA Power, the Company, the Group | ACWA Power and its subsidiaries (KSA-listed joint stock company)  |
| ABPD                               | Annual Business Development Plan  |
| ADB                                | Asian Development Bank  |
| AI                                 | Artificial Intelligence   |
| AICE                               | Asia Innovation Contracting Est.  |
| APREH                              | ACWA Power Renewable Energy Holdings  |
| AUM                                | Assets Under Management   |
| BAC                                | Board Audit Committee   |
| BDTS                               | Business Development Technical Services   |
| BEC                                | Board Executive Committee   |
| BU                                 | Business Unit   |
| BESS                               | Battery Energy Storage System   |
| BIM                                | Building Information Modelling  |
| C-Suite                            | Top management positions  |
| CAGR                               | Compound Annual Growth Rate   |
| CCGT                               | Combined Cycle Gas Turbine  |
| CCS                                | Carbon Capture and Storage  |
| CCUS                               | Carbon Capture Utilisation and Storage  |
| CEO                                | Chief Executive Officer   |
| CFO                                | Chief Financial Officer   |
| CGR                                | Corporate Governance Regulations  |
| CIO                                | Chief Information Officer   |
| CIS                                | Commonwealth of Independent States: Armenia, Azerbaijan, Belarus, Kazakhstan, Krygyzstan, Moldova, Russia, Tajikistan, Uzbekistan |
| CMA                                | Capital Market Authority  |
| COD                                | Commercial Operation Date   |
| CoE                                | Centre of Excellence  |
| COMO                               | Chief Operations and Maintenance Officer  |
| COP                                | Conference of the Parties   |
| CPMO                               | Chief Portfolio Management Officer  |
| CPCCO                              | Chief of People, Culture and Communications Officer   |
| CSP                                | Concentrating Solar Power   |
| CSR                                | Corporate Social Responsibility   |
| CTO                                | Chief Technical Officer   |
| DEWA                               | Dubai Electricity & Water Authority   |
| EBL                                | Equity Bridge Loans   |
| EMO                                | Executive Management Officer  |
| EPC                                | Engineering, Procurement and Construction   |
| EGA                                | Extraordinary General Assembly  |
| Equity LC                          | Equity Letter of Credit   |
| ERM                                | Enterprise Risk Management  |
| ESG                                | Environmental, Social and Governance  |
| ESIA                               | Environmental and Social Impact Assessment  |
| ESMP                               | Environmental Social Management Plan  |

| Acronym | Meaning   |
|---------|---|
| EWEC    | Emirates Water and Electricity Company  |
| FC      | Financial Close   |
| FII     | Future Investment Initiative  |
| FRM     | Fraud Risk Management   |
| GCC     | Gulf Cooperation Council: Bahrain, Kuwait, Oman, Qatar, KSA, and the United Arab Emirates |
| GDP     | Gross Domestic Product  |
| GHG     | Greenhouse Gas  |
| GRC     | Governance, Risk and Compliance   |
| GRI     | Global Reporting Initiative   |
| GW      | Gigawatt  |
| HFO     | Heavy Fuel Oil  |
| HIWPT   | Higher Institute for Water and Power Technologies   |
| IA      | Investment Agreement  |
| IAM     | Integrated Assessment Model   |
| ICOD    | Initial Commercial Operation Date   |
| IEA     | International Energy Agency   |
| IFLR    | International Financial Law Review  |
| IFRS    | International Financial Reporting Standards   |
| IGCC    | Integrated Gasification Combined Cycle  |
| IIASA   | International Institute for Applied Systems Analysis                                      |
| IoT     | Internet of Things  |
| IPO     | Initial Public Offering   |
| IPP     | Independent Power Project   |
| IRENA   | International Renewable Energy Agency   |
| IRR     | Internal Rate of Return   |
| ISA     | International Standards on Auditing   |
| IWP     | Independent Water Project   |
| IWPP    | Independent Water and Power Project   |
| IWSPP   | Independent Water, Steam and Power Project  |
| IWWP    | Independent Water and Wastewater Project  |
| KAUST   | King Abdullah University of Science and Technology  |
| KPI     | Key Performance Indicator   |
| KSA     | Kingdom of Saudi Arabia   |
| KYC     | Know Your Customer  |
| LNTP    | Limited Notice To Proceed   |
| LC      | Letter of Credit  |
| LCOW    | Levelised cost of water   |
| LTi     | Lost Time Injury  |
| LTIP    | Long-Term Incentive Plan  |
| LTIR    | Lost Time Injury Rate   |
| m³      | Cubic metre   |
| MBA     | Master of Business Administration   |
| MBTU    | Million British Thermal Unit  |
| MC      | Management Committee  |

| Acronym | Meaning  |
|---------|--|
| MCIT    | Ministry of Communications and Information Technology  |
| MDGA    | Management Discussion and Analysis                     |
| MED     | Multiple Effect Distillation                           |
| MENA    | Middle East and North Africa                           |
| MES     | Maintenance Energy Services                            |
| MIS     | Management Information Systems                         |
| MIT     | Massachusetts Institute of Technology                  |
| MEWA    | Ministry of Environment, Water and Agriculture         |
| ML      | Machine Learning                                       |
| MoE     | Ministry of Energy                                     |
| MOU     | Memorandum Of Understanding                            |
| MPC     | Monitoring and Prediction Centre                       |
| MSF     | Multiple Stage Flash                                   |
| Mt      | Metric tonne   |
| MTPA    | Million Tonnes per Annum                               |
| MVP     | Minimum Viable Product                                 |
| MWac    | Megawatt Alternating Current                           |
| MWP     | Megawatt Peak  |
| NCI     | Non-Controlling Interests                              |
| NGFS    | Network for Greening the Financial System              |
| NOMAC   | First National Operations & Maintenance Company        |
| NPS     | Net Promoter Score                                     |
| NRC     | Nomination and Remuneration Committee                  |
| O&M     | Operation and Maintenance                              |
| O&M RD  | Operations and Maintenance Regional Director           |
| OECD    | Organisation for Economic Co-operation and Development |
| OEM     | Original Equipment Manufacturer                        |
| OHSE    | Occupational Health, Safety and Environment            |
| OT      | Operational Technology                                 |
| OTS     | Owner’s Technical Specification                        |
| PCCO    | People, Culture and Communications Officer             |
| PCOD    | Project Commercial Operation Date                      |
| PEO     | Project Execution Office                               |
| PGM     | Plant General Manager                                  |
| PIF     | Public Investment Fund                                 |
| PMRD    | Portfolio Management Regional Director                 |
| POCF    | Parent Operating Cashflow                              |
| PPA     | Power Purchase Agreement                               |
| PPP     | Public Private Partnership                             |
| PPGTA   | Power Purchase and Gas Tolling Agreement               |
| PV      | Photovoltaic   |
| PVPP    | Photovoltaic Power Purchase                            |
| PWPA    | Power and Water Purchase Agreement                     |
| QA/QC   | Quality Assurance/Quality Control                      |

| Acronym             | Meaning   |
|---------------------|---|
| RAF                 | Risk Appetite Framework   |
| RAWEC               | Rabigh Arabian Water & Electricity Company  |
| RCA                 | Root Cause Analysis   |
| RDIA                | Research Development and Investment Authority   |
| REPDO               | Renewable Energy Projects Development Office  |
| RES                 | Renewable Energy Sources  |
| RMC                 | Risk Management Committee   |
| RO                  | Reverse Osmosis   |
| ROS                 | Reliability of Supply   |
| SABB                | Saudi Arabia British Bank   |
| SAGIA               | Saudi Arabian General Investments Authority   |
| SAR/SR              | Saudi Arabian Riyal   |
| SASB                | Sustainability Accounting Standards Board   |
| SBDP                | Strategic Business Development Plan   |
| SDAIA               | Saudi Data and Artificial Intelligence Authority  |
| SDG                 | Sustainable Development Goals   |
| SEFE                | Securing Energy For Europe  |
| SIBOR               | Saudi Arabia Interbank Offered Rate   |
| SPA                 | Sale Purchase Agreement   |
| SPC                 | Specific Power Consumption  |
| SPPC                | Saudi Power Procurement Company   |
| SRF                 | Silk Road Fund  |
| SRR                 | Strategic Risk Review   |
| STIP                | Short-Term Investment Plan  |
| SWPC                | Saudi Water Partnership Company   |
| SWRO                | Seawater Reverse Osmosis  |
| TCFD                | Taskforce on Climate-related Financial Disclosures  |
| t CO <sub>2</sub> e | Tonne of CO <sub>2</sub> equivalent   |
| TDS                 | Total Dissolved Solids  |
| TFC                 | Thin Film Composite   |
| TIC                 | Total Investment Cost   |
| TRI                 | Total Recordable Injuries   |
| TRIR                | Total Recordable Injury Rate  |
| TSE                 | Treated Sewage Effluent   |
| UAE                 | United Arab Emirates: Abu Dhabi, Ajman, Dubai, Fujairah, Ras Al Khaimah, Sharjah, Umm Al Quwain |
| UCLA                | University of California, Los Angeles   |
| UX                  | User Experience   |
| VOC                 | Volatile Organic Compound   |
| WECA                | Water and Energy Conversion Agreement   |
| WEF                 | World Economic Forum  |
| WETEX               | Water, Energy, Technology, and Environment Exhibition   |
| WETIC               | Water and Environment Technologies Company  |
| WPA                 | Water Purchase Agreement  |